

1. **No Annual Fee:** No Annual Fee will be charged.
2. **Credit Approval:** A credit department approved credit application is required before charges can be made to an open account.
3. **Terms:** Purchases made during the month are due in full when the customer's credit limit is reached or by the 15th of the month following the month in which the transactions took place, whichever occurs first (such date shall be referred to as the "Due Date"). If an account balance has not been paid within ten (10) days after its Due Date, then such account will be deemed past due.
4. **Past Due Accounts:** Accounts deemed past due, pursuant to our credit policy, will be assessed a finance charge of 1.5% per month (18% Annual Percentage Rate) on all past due invoices.

West Central Ag Services reserves the right to close a past due account to all future purchases and may demand immediate payment in full.

5. **Right of Offset:** West Central Ag Services, or its predecessors or assignees, reserves the right to apply monies owed to you by West Central Ag Services to your past due account with us.
6. **Payments:** Payments will be applied first to unpaid finance charges, then to the remaining outstanding balance.
7. **N.S.F Checks:** The maximum allowable fee will be assessed on each returned check/item. Collection action and/or prosecution action will be taken.
8. **Collection:** West Central Ag Services reserves the right to take collection action at any time after an account reaches a past due status. The customer shall be liable for the payment of all our collection costs, court costs, and attorney's fees to pursue payment of your debt in the event that payment is not received when due. West Central Ag Services is not bound by any notation of "paid in full" or otherwise that accompanies any payment if the payment is not for the total amount owed at that time. Any agreement for a lesser amount than what is owed must be expressly agreed to by West Central Ag Services in a written Agreement signed by West Central Ag Services' CFO, COO, or CEO.

West Central Ag Services reserves the right to file agricultural liens on crops and/or livestock pursuant to Minnesota Law for any past due account.

9. **Prepayment:** Customers choosing to prepay for their purchases may do so at any time. Cash will be placed on account on a dollar for dollar basis. Prepaying for item specific purchases may allow producers the opportunity to take advantage of a current pricing structure or discounts where applicable. Those producers who prepay for specific items understand prepay pricing is not held indefinitely, and prices are subject to expire at the end of West Central Ag Services' fiscal year (Dec 31st) or as noted on the booking, or contract.
10. **Credit Cards:** Credit cards will only be accepted for payment of consumer purchases (non-agricultural purchases).
11. **Budget Billing:** Budget billing is available on home heating fuel. Monthly budget billings must be paid by the 15th of the following month to avoid finance charges (see also #4 for finance charge info). Any deficit balances on budget accounts must be paid by July 1st of each year in order to be eligible to further participate in the budget program. West Central Ag Services reserves the right to adjust budget billing amounts based on fuel consumption versus budget payments.
12. **Bulk Refined Fuels:** Deliveries less than minimum amounts and non-scheduled deliveries after normal business hours may be subject to additional service charges. Out of gas deliveries (propane) may be subject to additional service charges. Unapproved or past due accounts are cash prior to delivery.
13. **PMSI:** By using your West Central Ag Services account, you grant West Central Ag Services a purchase money security interest (PMSI) in all products purchased through your account, in addition to any proceeds from it. The PMSI continues until the products are paid for in full.
14. **Account Disputes:** Disputes must be reported to the main office (218-596-8821) located at PO Box 368, 327 1st St SW, Ulen MN 56585 by the 15th of the month following the transaction date.

Our company views credit as a privilege and not a right.

This policy has been designed to protect West Central Ag Services and the customers we serve.

The West Central Ag Services Board of Directors reserves the right to make changes to this policy at any time. Customers with an established account will be notified in writing of such changes at least 30 days prior to the effective date of the change. West Central Ag Services also reserves the right to delay enforcement of this policy without losing the right to enforce this policy.